



## **Press Note**

### **ACMA Mourns the Passing of Mr. Ratan Tata**

**New Delhi, October 10, 2024:** “It is with profound sorrow that we, at the Automotive Component Manufacturers Association of India (ACMA), mourn the passing of one of India’s most visionary and iconic business leaders, Mr. Ratan Tata. His immense contributions to the automotive industry, among many other sectors, have left an indelible mark on the growth and global stature of Indian industry.

Mr. Tata was not just a business leader; he was a beacon of integrity, innovation, and compassion. Under his able leadership, Tata Motors revolutionized the Indian automotive landscape, putting India on the world map of automotive excellence. His vision for sustainable and inclusive growth continues to inspire the industry.

The Indian automotive sector, particularly the auto component industry, has greatly benefitted from Mr. Tata’s commitment to quality, innovation, and self-reliance. He was a stalwart who believed in the potential of India’s manufacturing sector and encouraged the localization of automotive supply chains, which has become a cornerstone of our industry today. His advocacy for electric mobility and environmental sustainability resonates deeply with the industry’s current transformation.

On behalf of ACMA and the entire automotive fraternity, we extend our deepest condolences to the Tata family, and everyone touched by his leadership. His legacy will continue to inspire future generations of leaders in India and beyond.

Mr. Ratan Tata will forever be remembered as a pioneer, a visionary, and an unparalleled contributor to the progress of the Indian automotive sector.” **Shradha Suri Marwah, President ACMA & CMD Subros, said,**

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**About ACMA:** The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. Its membership of over 800 manufacturers contributes more than 90% of the auto component industry’s turnover in the organized sector.

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